Approved Minutes for Citizens Oversight Committee Meeting - Measure A

Sequoia Union High School District

Tuesday, March 13, 2018

Call to order	The Sequoia Union High School District Citizens Oversight Committee for Measure A was called to order by Chairman John Violet, on Tuesday, March 13, 2018 at 4:34 pm at Sequoia Union High School District, 480 James Avenue, Redwood City, CA

Members Present:	Members Not Present:
Jerry Carlson	Ernesto Jasso
Janet Hart	Diane Petersen
Susie Peyton	
Lisa Costa Sanders	
John Violet	

Others Present:
Matthew Zito, Chief Facilities Officer
Louise Pacheco, Project Manager

Public comments	None
Annual Proposition 39	Sheldon Chavan, from Chavan and Associates presented the results of the Annual Proposition 39/Measure A bond Audit Report.
Approval of 12/12/17 Minutes	On a motion by Jerry Carlson, seconded by Susie Peyton, the Citizens Oversight Committee approved the December 12, 2017 minutes. Ernesto Jasso and Diane Petersen not present.
Review of Measure "A" Budgets by Campus	Matthew Zito provided a financial and project updates thru February 28, 2018. In summary:

Measure A Bond Authority	$265,000,000
Bond Proceeds 1st issue & 2nd	$232,000,000
Interest	$ 2,611,649
Net Total Measure A	$234,611,649
Budgeted Projects	$251,103,407
Unsold Measure A Bond Auth.	$ 33,000,000

Adjournment	The Citizens Oversight Committee adjourned at 5:34 p.m.